



Overall Revenue Analysis Summary

June 10, 2005

	PAY AS YOU GO			BONDING	
	Scenario 1	Scenario 2 a & 2 b	Total CPL + Total SF	10 year	25 year
alternative:	GPL Phase I + SF Phase I	GPL Phase II + SF Phase II		2008-2018	2008-2033
years revenue earned:	2008-2009	2010-2018		2008-2018	2008-2033
revenues	\$5M	0		\$5M	\$5M
STIP	\$30M	0		\$30M	\$30M
CDOT Referendum C & D	\$181M	\$847M		0	0
Sales Tax	0	0		0	0
Toll Revenue	0	0		\$1036M	\$2690M
Bonding	0	0		\$294.35M	\$294.35M
capital costs	\$144.29M	\$161.6M		unfunded liability	unfunded liability
O&M	unfunded liability	unfunded liability		unfunded liability	unfunded liability
maintenance reserve	unfunded liability	unfunded liability		unfunded liability	unfunded liability
debt service	0	0		[\$1068M]	[\$3128M]
remaining money left for unconstrained needs	\$71.71M	\$685.4M		\$776.65M	\$2430.65M
FOR INFORMATION ONLY to pay for capital costs from sales tax revenue, the following percentages were used each year:	2008 revenues \$90M (100%)	n/a		2008 revenues \$90M (100%)	2008 revenues \$90M (100%)
	2009 revenues \$19.29M (21.2%)	n/a		2009 revenues \$91M (100%)	2009 revenues \$91M (100%)
	n/a	2010 revenues \$90M (100%)		2010 revenues \$78.35M (87.1%)	2010 revenues \$78.35M (87.1%)
	n/a	2011 revenues \$71.6 (77.8%)		n/a	n/a
	n/a	n/a		n/a	n/a

Note (1): All dollars in Millions

Note (2): All values in 2008 Dollars

Note (3): Sales Tax revenue assumes vote in Nov 07 and begin collection Jan 08

Note (4): Total debt service present valued back to 2008 Dollars